

GENERAL FACT SHEET

BILL NUMBER 13R- 36

BRIEF TITLE	APPROVAL DEADLINE	REASON
Ascentia Agreement		

DETAILS

POSITIONS/RECOMMENDATIONS

Approving a Directed Arterial Street Impact Fee Transportation Improvement Agreement between the City of Lincoln and Ascentia Real Estate Investment Company to identify Developer's cost responsibilities regarding the construction of the Arterial Street Impact Fee Facility Improvements related to mixed-use development, including an apartment complex, hotel, office space and retail space, generally located at 1st and Cornhusker Highway.	Sponsor	Law Department
	Program Departments, or Groups Affected	
	Applicants/Proponents	Applicant Rick Peo City Department Law Department Other
Discussion (Including Relationship to other Council Actions)	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES _____ _____ _____	
	OPERATIONAL IMPACT ASSESSMENT	_____ _____ _____ _____	
	FINANCES		
	COST AND REVENUE PROJECTIONS	COST of total project:	\$ _____
		COST of this Ordinance/ Resolution	\$ _____
		RELATED annual operating Costs	\$ _____
	INCREASE REVENUE EXPECTED/YEAR	\$ _____	
SOURCE OF FUNDS	CITY [Approximately] \$ _____ % \$ _____ % \$ _____ % NON CITY [Approximately] \$ _____ % \$ _____ % \$ _____ %		
BENEFIT COST	Average Assessment		
<input type="checkbox"/> Front Foot	\$ _____	\$ _____	
<input type="checkbox"/> Square Foot	\$ _____	\$ _____	

APPLICABLE DATES: Introduction 2-4-13; P.H. 2-11-13

FACT SHEET PREPARED BY: Rick Peo, Chief Assistant City Attorney

REVIEW BY:

REFERENCE NUMBER